

University Innovation and Incubation Center

Mangalayatan University (UIIC)

Mangalayatan University has taken appropriate steps to create an ecosystem for innovations by recruiting experts in various fields and developing state of the art infrastructure primarily for the creation and transfer of knowledge. The University has already established the incubation centre named as University Innovation & Incubation Centre (UIIC). The UIIC is a Non-profit Centre dedicated to promote innovation and Entrepreneurship through the Incubation Centre. The purpose of UIIC is to incubate and materialize the conceptual ideas among the students and faculty members of Mangalayatan University and other similar Institutions and transform these ideas into value added products in the commercial market.

University Innovation and Incubation Centre, Mangalayatan University (UIIC) is a business incubator that works on an amalgamation of innovation, technology and business principles, it has been formed to help out start-ups and self-employment in their journey towards becoming successful entrepreneurs through its hallmark business assistance services, it would render much needed support to companies emergent their way into the business world.

The incubated companies will have access to corporate like workspaces, domain expert mentors and cutting-edge labs to take their innovative idea to emerge out into a successful and profitable business venture.

The University's prime motive is not only to develop pharmacist, lawyers, managers, researchers, media professionals and Doctors but professionals with human values who make noteworthy contributions to the society.

UIIC is a flagship initiative to promote the culture of innovation and entrepreneurship in India. It is an umbrella structure that has been mandated to promote innovation and revolutionize the entrepreneurial ecosystem in the country.

Aims and Objectives:

- To guide students for career options and help them to select career boosting Ventures/ Business.
- To motivate unemployed youths for self-employment.
- To create awareness of model of incubation for setting up new business enterprises.
- Opportunity for identification of appropriate technology.
- To create awareness about industry structure before starting business.

- To promote micro, small and medium enterprises (MSMEs).
- Grassroots economic development at district and State level.
- To enhance the entrepreneurial and managerial skills of the participants.
- Turning “JOB SEEKERS” into “JOB PROVIDERS”.

Programme Deliverables:

Guided classroom training and workshops to help students and young entrepreneurs in the following:

- Understand the risk and reward in choosing entrepreneurship as a career option
- Assist young entrepreneurs in identifying new business opportunities
- Entrepreneur business skill development.
- Identification of appropriate technology.
- Help them in making prototype.
- Create awareness about Government schemes and subsidies.
- Facilitation on fund Management through Banks.
- How to set up an enterprise
- Facilitation on project report preparation.

Incubation Coursework and Workshops:

The incubated start-ups would have to undergo several modules of the incubation

Focused Mentorship Support

Mentorship support would be provided by the incubator in the following ways:

- An Expert Faculty member from Mangalayatan University side would be assigned to each startup who would mentor and monitor the company on a day to day basis .
- The companies would have access to a selected pool of faculty members who have skills in some specialized fields.
- Pantry facilities

Monitoring and Follow up:

- Interaction meeting with the entrepreneur will be carried out to monitor the status of implementation of the project including feedback on training inputs and contents.

Providing Co-Work Space:

The companies that are selected to be incubated would be provided with co-working space at the incubator.

The facilities that a incubated company expect are:

- Office space with personal desk and chairs
- Desktop computers
- High Speed Internet
- Meeting and conference rooms
- Pantry facilities etc.